

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

SCIGEN LTD

ABN

101 318 852

Quarter ended ("current quarter")

31 DECEMBER 2017

Consolidated statement of cash flows	Current quarter US\$'000	Year to date (12 months) US\$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	8,960	38,091
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(4,741)	(23,103)
(c) advertising and marketing	(1,963)	(6,711)
(d) leased assets	-	-
(e) staff costs	(1,088)	(4,274)
(f) administration and corporate costs	(335)	(1,408)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	30
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(176)	(1,074)
1.7 Government grants and tax incentives	-	2
1.8 Other (provide details if material)		
(a) Income tax refund	-	-
(b) Other	13	37
1.9 Net cash from / (used in) operating activities	682	1,590

Consolidated statement of cash flows	Current quarter US\$'000	Year to date (12 months) US\$'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(10)	(52)
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	(29)	(103)
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(39)	(155)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

Consolidated statement of cash flows	Current quarter US\$'000	Year to date (12 months) US\$'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	5,575	4,581
4.2 Net cash from / (used in) operating activities (item 1.9 above)	682	1,590
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(39)	(155)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	329	531
4.6 Cash and cash equivalents at end of quarter	6,547	6,547

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter US\$'000	Previous quarter US\$'000
5.1 Bank balances	6,455	5,483
5.2 Call deposits	92	92
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,547	5,575

6. Payments to directors of the entity and their associates	Current quarter US\$'000
6.1 Aggregate amount of payments to these parties included in item 1.2	262
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

6.1 : Payment of directors' remunerations and benefits.

7. Payments to related entities of the entity and their associates	Current quarter US\$'000
7.1 Aggregate amount of payments to these parties included in item 1.2	700
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

7.1 : Payment made to ultimate holding company, Bioton S.A., for the purchase of finished goods for resale.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end US\$'000	Amount drawn at quarter end US\$'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	63,637	63,637
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

8.3 : Unsecured intercompany loan payable to ultimate holding company, Bioton S.A., which bear interest rate of London Interbank Offered Rate (LIBOR) 3 months + 1% per annum.

Repayment date of the loan is 31 December 2020.

9. Estimated cash outflows for next quarter	US\$'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	6,082
9.3 Advertising and marketing	1,987
9.4 Leased assets	-
9.5 Staff costs	1,499
9.6 Administration and corporate costs	353
9.7 Other (corporate income tax)	550
9.8 Total estimated cash outflows	10,471

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



29 January 2018

Sign here:
 Director

Date:

Adam Polonek

Print name:

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.